



CS/BSE/019/2021

Dated 24th June, 2021

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400001

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting held on even date - reg.
Ref: Regulation 33 of SEBI (LODR) Regulations, 2015
Scrip Code : 538922

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date has inter-alia

- a) Approved the Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 31st March, 2021 prepared under Ind AS, as recommended by the Audit Committee;
- b) Re-appointed Mr. Aruva Bhopal Reddy as Whole time Director of the Company.
- c) Re-appointed M/s. Vittal & Co, Chartered Accountants as Internal Auditors of the company

In this connection, we herewith enclose the following documents:

- a) Audited Consolidated and Standalone Financial Results of the Company for the quarter/year ended 31st March, 2021 together with Statement of Assets & Liabilities.
- b) Auditors' Report on the Audited financial results for the quarter and year ended 31st March, 2021;
- c) Declaration on Auditors' Report with unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 6.10 p.m.

Request you to take the above information on record.

Thanking you,

Yours Sincerely,



RAVI VISHNU
MANAGING DIRECTOR
DIN: 01144902

Encl: As above

COSYN LIMITED

PLOT NO: 15, TP HOUSE, 3RD FLOOR, JAIHIND ENCLAVE, MADHAPUR, HYDERABAD- 500 081, INDIA.

TEL: +91 733 066 6517-20 | FAX: +91 (40) 4000 9888 | www.cosyn.in | CIN : L72200TG1994PLC017415



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF COSYN LIMITED

Opinion

We have (a) audited the accompanying Statement of Standalone Financial Results for the year ended March 31, 2021 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the fourth quarter of the current financial year (refer 'Other Matter' paragraph below) which were subject to limited review by us, both included in the accompanying "Statement of Standalone Audited Results for the Quarter and Year ended March 31, 2021" ("the Statement" / "Standalone Financial Results") of COSYN LIMITED ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations) and both included in the Statement.

In our opinion and to the best of our information and according to the explanations given to us, Standalone Financial Results for the year ended March 31, 2021:

- a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2021.

With respect to the Standalone Financial Results for the quarter ended March 31, 2021 based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Basis for Opinion

We conducted our audit of this Standalone Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Ind AS 34 prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.





Auditor's Responsibilities

a) Audit of the Standalone Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

b) Review of the Standalone Financial Results for quarter ended March 31, 2021

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





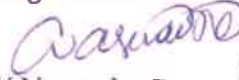
Other Matter

The Statement includes the Standalone Financial Results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

Place: Hyderabad
Date: 24-06-2021

UDIN: 21227679AAAAFF2736

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S


V Nagendra Rao
Partner
M.No. 227679



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rupees in lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		MAR 31, 2021	DEC 31, 2020	MAR 31, 2020	MAR 31, 2021	MAR 31, 2020
		Audited	Un Audited	Audited	Audited	Audited
I	Revenue from Operations (Net)	321.74	322.11	744.85	1,989.92	2,989.83
II	Other Income	9.01	7.37	11.33	29.03	32.92
III	Total Income (I + II)	330.75	329.48	756.18	2,018.95	3,022.75
IV	Expenses					
	a) Cost of Materials Consumed	13.69	16.15	24.91	69.95	92.01
	b) Operating Expenses	52.67	31.35	232.05	186.11	287.15
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(148.96)	5.55	(188.28)	70.85	(322.81)
	d) Employee benefits expense	236.04	177.10	557.29	1,199.85	2,198.62
	e) Finance costs	4.21	3.32	8.58	16.98	49.54
	f) Depreciation & Ammortisation expenses	63.23	60.20	67.93	238.04	263.82
	g) Other expenses	57.07	35.20	30.18	229.63	217.05
	Total Expenses	277.95	328.87	732.66	2,011.41	2,785.38
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	52.80	0.61	23.52	7.54	237.37
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	52.80	0.61	23.52	7.54	237.37
VIII	Tax expense					
	a) Current Tax	11.85	-	3.48	11.85	63.48
	b) Provision for IncomeTax -Previous years	6.87	-	-	6.87	-
	c) Deferred Tax Liability / (Asset)	(25.12)	(3.79)	(13.64)	(16.75)	(14.10)
	Total Tax Expense (VIII)	(6.40)	(3.79)	(10.16)	1.97	49.38
IX	Profit/(Loss) for the period (VII-VIII)	59.20	4.40	33.68	5.57	187.99
X	Other Comprehensive Income					
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	Total Comprehensive Income for the Period (IX-X)	59.20	4.40	33.68	5.57	187.99
XII	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00	750.00
XIII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)					
	a) Basic	0.79	0.06	0.45	0.07	2.51
	b) Diluted	0.79	0.06	0.45	0.07	2.51

Notes to the Standalone Financial Results:

- The above Standalone Financial Results for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their meeting held on 24th June, 2021.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised Accounting policies to the extent applicable.
- The figures for last quarter are the balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter of financial year
- COVID-19 is the infectious disease caused by the most recently discovered Coronavirus and is declared as a global pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of the employees and ensure business continuity with minimum disruption. There is no effect on the operations of the Company for the quarter and year ending 31st March 2021. The Company will continue to closely monitor the challenges that it is likely to encounter in the coming quarters and report any material changes.
- Previous year figures are regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors

 Place: Hyderabad
Date: 24.06.2021


Ravi Vishnu
Managing Director
DIN: 01144902

COSYN LIMITED

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rupees in lakhs)

Particulars		As at 31.03.2021 Audited	As at 31.03.2020 Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	345.28	400.57
	(b) Capital Work In Progress	116.97	60.76
	(c) Other Intangible Assets	140.33	223.25
	(d) Financial Assets		
	(i) Investments	233.89	230.54
	(ii) Deposits	374.29	353.75
	(e) Other Non-current Assets	-	0.26
	Sub-Total - Non-Current Assets	1,210.76	1,269.13
2	Current Assets		
	(a) Inventories	328.07	398.97
	(b) Financial Assets		
	(i) Trade Receivables	1,334.92	1,716.57
	(ii) Cash and Cash Equivalents	53.33	204.21
	(iii) Other Bank Balances	572.45	529.41
	(c) Other Current Assets		
	(i) Short Term Loans and Advances	38.69	138.63
	(ii) Other Current Assets	12.06	16.43
	(d) Current Tax Assets(Net)	132.24	65.03
	Sub-Total - Current Assets	2,471.76	3,069.25
	TOTAL ASSETS	3,682.52	4,338.38
B	LIABILITIES		
1	EQUITY & LIABILITIES		
	(a) Equity Share Capital	750.00	750.00
	(b) Other Equity	2,169.35	2,167.80
	Sub-Total - Share Holders Fund	2,919.35	2,917.80
2	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	4.87	25.59
	(b) Deferred Tax Liabilities (Net)	6.39	23.14
	Sub-Total - Non-Current Liabilities	11.26	48.73
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade Payables	319.96	367.92
	(b) Other Current Liabilities	431.95	1,003.93
	Sub-Total - Current Liabilities	751.91	1,371.85
	TOTAL EQUITY AND LIABILITIES	3,682.52	4,338.38

For and on behalf of Board of Directors

Place: Hyderabad
Date: 24.06.2021




Ravi Vishnu
Managing Director
DIN : 01155902

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Standalone Cash Flow Statement for the Year ended 31st March, 2021

(Rupees in Lakhs)

SI No	Particulars	For the year ended	
		31.03.2021	31.03.2020
A	Cash Flows from operating activities :		
	Profit Before Tax	7.54	237.37
	Add : Depreciation	238.05	263.83
	Add : Finance Costs	14.98	47.79
	Add : Provision for doubtful debts	-	(28.70)
	Less : Comprehensive Expenses	(4.02)	-
	Less: Interest Income received	(29.03)	(32.78)
	Operating Profit before working capital changes	227.52	487.51
	Adjustment for (increase)/decrease in operating assets		
	Trade Receivables	381.65	353.22
	Inventories	70.90	(322.39)
	Other Non Current Financial Assets	(20.53)	(24.69)
	Other Non Current Assets	0.26	2.55
	Other Current Assets	104.31	(67.91)
	Trade Payables	(47.96)	101.87
	Other Current Liabilities	(571.98)	37.69
		(83.36)	80.34
	Cash Generated From Operations	144.16	567.86
	Less : Income Tax Paid	85.93	78.88
	Net cash from operating activities " A "	58.22	488.97
B	Cash Flows from Investing activities :		
	Purchase of Fixed Assets	(99.84)	(121.32)
	Investment in CWIP	(56.20)	(60.76)
	Interest Income received	29.03	32.78
	Margin Money Deposits/(Realisation)	(43.05)	(26.08)
	Investments in Subsidiary Company	(3.35)	(2.15)
	Net cash utilised in investing activities " B "	(173.41)	(177.54)
C	Cash Flows from Financing Activities :		
	Proceeds from long term borrowings - (Net of payments)	(20.72)	(123.45)
	Interest on Long Term Borrowings	(14.98)	(47.79)
	Cash Paid for Dividends & Dividend Tax	-	(45.21)
	Net Cash used in Financing Activities " C "	(35.70)	(216.45)
	Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(150.88)	94.99
	Cash and Cash Equivalents at the beginning	204.21	109.22
	Cash and Cash Equivalents at the end	53.33	204.21

For and on behalf of the Board

Place: Hyderabad

Date : 24-06-2021



Ravi Vishnu
Ravi Vishnu
Managing Director
DIN 01144902

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF COSYN LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **COSYN LIMITED** (hereinafter referred to as the holding Company) and its subsidiaries (Holding Company and its subsidiaries together referred to as the Group) for the year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial Results for the year ended March 31, 2021:

- (i) includes the share of profit/(loss) of the following subsidiaries
M/s. Cosyn LLC, Texas
M/s. WelltoDesk Inc, Texas
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Group for the year ended March 31, 2021.





Basis for Opinion

We conducted our audit of this Consolidated Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.





In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.





- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The consolidated financial results includes the audited financial statements/ financial results of subsidiaries namely Cosyn LLC and WelltoDesk Inc which have been audited by their auditor whose financial statements / financial results reflect total assets of Rs 26.22 lakhs as at 31 March 2021 total revenue of Rs. 0.00 lakhs, total net profit/(loss) after tax of Rs.(47.63) lakhs and total comprehensive income/(loss) of Rs.(47.63) lakhs for the year ended 31 March 2021.





The independent auditors' reports on financial statements/ Financial Results of the entity have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

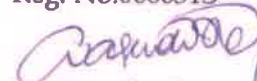
Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the Consolidated Financial Results for the quarter ended 31 March 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

Place: Hyderabad
Date: 24-06-2021

UDIN: 21227679AAAAFG2232

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S


V Nagendra Rao
Partner
M. No. 227679





STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021
(Rupees in lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		MAR 31, 2021	Dec 31, 2020	MAR 31, 2020	MAR 31, 2021	MAR 31, 2020
		Audited	Un Audited	Audited	Audited	Audited
I	Revenue from Operations (Net)	321.73	322.11	744.85	1,989.91	2,989.83
II	Other Income	9.01	7.37	11.47	29.03	33.06
III	Total Income (I + II)	330.74	329.48	756.32	2,018.94	3,022.89
IV	Expenses					
	a) Cost of Materials Consumed	13.69	16.15	24.91	69.95	92.01
	b) Operating Expenses	52.67	31.35	232.05	186.11	287.15
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(148.96)	5.55	(188.28)	70.85	(322.81)
	d) Employee benefits expense	236.03	177.10	557.29	1,199.84	2,198.62
	e) Finance costs	4.21	3.32	8.58	16.98	49.54
	f) Depreciation & Ammortisation expenses	74.25	70.94	81.03	281.79	308.88
	g) Other expenses	58.69	35.99	32.04	233.51	221.79
	Total Expenses	290.58	340.40	747.62	2,059.03	2,835.18
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	40.16	(10.92)	8.70	(40.09)	187.71
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	40.16	(10.92)	8.70	(40.09)	187.71
VIII	Tax expense					
	a) Current Tax	11.85	-	3.48	11.85	63.48
	b) Provision for Income Tax -Previous years	6.87	-	-	6.87	-
	c) Deferred Tax Liability / (Asset)	(25.12)	(3.79)	(13.64)	(16.75)	(14.10)
	Total Tax Expense (VIII)	(6.40)	(3.79)	(10.16)	1.97	49.38
IX	Profit/(Loss) for the period (VII-VIII)	46.56	(7.13)	18.86	(42.06)	138.33
X	Other Comprehensive Income					
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	Total Comprehensive Income for the Period (IX-X)	46.56	(7.13)	18.86	(42.06)	138.33
	Net Profit attributable to:					
	Owners	-	-	-	-	-
	Non controlling Interest	2.89	(1.54)	(2.51)	(1.80)	(8.45)
	Net Profit after Tax and Minority Interest	43.67	(5.59)	21.37	(40.26)	146.78
XII	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00	750.00
XIII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)					
	a) Basic	0.58	(0.07)	0.28	(0.54)	1.96
	b) Diluted	0.58	(0.07)	0.28	(0.54)	1.96

Notes to the Consolidated Financial Results:

- The above Consolidated Financial Results for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their meeting held on 24th June, 2021.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised Accounting policies to the extent applicable.
- The figures for last quarter are the balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter of financial year
- COVID-19 is the infectious disease caused by the most recently discovered Coronavirus and is declared as a global pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of the employees and ensure business continuity with minimum disruption. There is no effect on the operations of the Company for the quarter and year ending 31st March 2021. The Company will continue to closely monitor the challenges that it is likely to encounter in the coming quarters and report any material changes.
- Previous year figures are regrouped and reclassified wherever necessary.

Place: Hyderabad
Date: 24.06.2021



For and on behalf of Board of Directors

Ravi Vishnu
Ravi Vishnu
Managing Director
DIN: 01144902

COSYN LIMITED

PLOT NO: 15, TP HOUSE, 3RD FLOOR, JAIHIND ENCLAVE, MADHAPUR, HYDERABAD- 500 081, INDIA.

TEL: +91 733 066 6517-20 | FAX: +91 (40) 4000 9888 | www.cosyn.in | CIN : L72200TG1994PLC017415

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rupees in lakhs)

Particulars		As at 31.03.2021 Audited	As at 31.03.2020 Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	349.45	406.04
	(b) Capital Work In Progress	116.97	60.76
	(c) Other Intangible Assets	162.39	287.75
	(d) Financial Assets		
	(i) Investments	8.11	8.11
	(ii) Deposits	374.28	353.75
	(e) Other Non-current Assets	-	0.26
	Sub-Total - Non-Current Assets	1,011.20	1,116.67
2	Current Assets		
	(a) Inventories	328.07	398.97
	(b) Financial Assets		
	(i) Trade Receivables	1,334.92	1,716.57
	(ii) Cash and Cash Equivalents	55.11	205.93
	(iii) Other Bank Balances	572.45	529.41
	(c) Other Current Assets		
	(i) Short Term Loans and Advances	38.69	138.63
	(ii) Other Current Assets	12.06	16.43
	(d) Current Tax Assets (Net)	132.24	65.03
	Sub-Total - Current Assets	2,473.54	3,070.97
	TOTAL ASSETS	3,484.74	4,187.64
B	LIABILITIES		
1	EQUITY & LIABILITIES		
	(a) Equity Share Capital	750.00	750.00
	(b) Other Equity	1,963.05	1992.79
	(c) Non Controlling Interest	6.35	22.82
	Sub-Total - Share Holders Fund	2,719.40	2,765.61
2	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	4.87	25.59
	(b) Deferred Tax Liabilities (Net)	6.39	23.14
	Sub-Total - Non-Current Liabilities	11.26	48.73
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade Payables	322.13	369.37
	(b) Other Current Liabilities	431.95	1,003.93
	Sub-Total - Current Liabilities	754.08	1,373.30
	TOTAL EQUITY AND LIABILITIES	3,484.74	4,187.64

For and on behalf of Board of Directors

 Place: Hyderabad
 Date: 24.06.2021


Ravi Vishnu
 Managing Director
 DIN : 01155902

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COSYN LIMITED
Consolidated Cash Flow Statement for the Year ended 31st March, 2021

(Rupees in Lakhs)

SI No	Particulars	For the year ended	
		31.03.2021	31.03.2020
A	Cash Flows from operating activities :		
	Profit Before Tax	(40.09)	187.71
	Add : Depreciation	281.79	308.89
	Add : Finance Costs	14.98	47.79
	Add : Provision for doubtful debts	-	(28.70)
	Less : Comprehensive Expenses	(4.02)	-
	Less: Interest Income received	(29.03)	(32.78)
	Operating Profit before working capital changes	223.63	482.91
	Adjustment for (increase)/decrease in operating assets		
	Trade Receivables	381.65	353.22
	Inventories	70.90	(322.39)
	Other Non Current Financial Assets	(20.53)	(24.69)
	Other Non Current Assets	0.26	2.55
	Other Current Assets	104.31	(67.91)
	Trade Payables	(47.23)	102.63
	Other Current Liabilities	(571.98)	37.69
		(82.63)	81.10
	Cash Generated From Operations	141.00	564.01
	Less : Income Tax Paid	85.93	78.88
	Net cash from operating activities " A "	55.07	485.12
B	Cash Flows from Investing activities :		
	Purchase of Fixed Assets	(99.84)	(121.32)
	Investment in CWIP	(56.34)	(60.76)
	Interest Income received	29.03	32.78
	Margin Money Deposits/(Realisation)	(43.05)	(26.08)
	Net cash utilised in investing activities " B "	(170.20)	(175.39)
C	Cash Flows from Financing Activities :		
	Proceeds from long term borrowings - (Net of payments)	(20.72)	(123.45)
	Interest on Long Term Borrowings	(14.98)	(47.79)
	Cash Paid for Dividends & Dividend Tax	-	(45.21)
	Net Cash used in Financing Activities " C "	(35.70)	(216.45)
	Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(150.82)	93.29
	Cash and Cash Equivalents at the beginning	205.93	112.64
	Cash and Cash Equivalents at the end	55.11	205.93

For and on behalf of the Board

Place: Hyderabad
Date : 24-06-2021




Ravi Vishnu
Managing Director
DIN 01144902



CS/BSE/016/2021

Dated 24th June, 2021

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400001

Dear Sir/Madam,

Sub: Declaration on Auditors' Report with Unmodified Opinion – reg.

Ref: Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations 2015.

I, Mr. Ravi Vishnu, Chairman & Managing Director of Cosyn Limited (CIN: L72200TG1994PLC017415) having its Registered Office at 6#3rd Floor, TP House, D.No 1-98/9/J/15, Plot No 15(P) Jaihind Enclave, Madhapur, Hyderabad, Rangareddi, Telangana-500081, hereby declare that, M/s. Suryanarayana & Suresh., Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on the Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 31st March 2021.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking you,

Yours Sincerely,

RAVI VISHNU
MANAGING DIRECTOR
DIN: 01144902



COSYN LIMITED

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