



Date: 14th September, 2017

To
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Intimation of outcome of the Board Meeting held on even date – reg.

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015.

Scrip code: 538922

We wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Unaudited Standalone Financial Results of the Company for the first quarter ended 30th June 2017, as reviewed by the Audit Committee. A copy of the same is enclosed herewith together with Limited Review Report.

The meeting of the Board of Directors of the Company commenced at 4.30 p.m. and concluded at 6.35 p.m.

This is for your information and records.

Thanking you,

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Ravi Vishnu".



**RAVI VISHNU
MANAGING DIRECTOR
DIN: 01144902**

Encl: As above

COSYN LIMITED

6-1-85/10, SAIFABAD, HYDERABAD, TELANGANA - 500 004, INDIA

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COSYN

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2017
(₹ in lakhs except share and per equity share data)

S.No	Particulars	Quarter Ended	
		Unaudited	
		30.06.2017	30.06.2016
I	Revenue From Operations	708.18	818.90
II	Other Income	3.34	-
III	Total Income (I+II)	711.52	818.90
IV	Expenses		
	a) Cost of materials consumed	31.51	23.26
	b) Purchase of Stock in Trade	-	-
	c) Change in Inventories of finished goods, work-in-progress, and stock-in-trade	(8.19)	(68.47)
	d) Employee benefits expense	346.61	278.29
	e) Finance costs	5.13	6.49
	f) Depreciation & Amortisation	21.19	19.65
	g) Other Expenses	153.02	338.45
	Total Expenses	549.27	597.67
V	Profit/(Loss) before exceptional items and (III - IV)	162.25	221.23
VI	Exceptional items	-	-
VII	Profit/(Loss) before tax (V - VI)	162.25	221.23
VIII	Tax expense		
	a) Current Tax	44.70	43.63
	b) Deferred Tax Liability / (Asset)	4.29	12.45
	c) MAT Credit Entitlement	-	-
	Total Tax Expense (VIII)	48.99	56.08
IX	Profit/(Loss) for the period (VII-VIII)	113.26	165.15
X	Other Comprehensive Income		
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations .	-	-
	b) items that will be reclassified to Profit or Loss	-	-
XI	Total Comprehensive Income for the Period (IX-X)		
XII	Paid-up equity share capital (Face value of Rs 10/- per share)	750.00	750.00
XIII	Reserves	-	-
XIV	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)		
	a) Basic	1.51	2.20
	b) Diluted	1.51	2.20

Notes to the Standalone Financial Results:

- The above Financial Statements are the Companies First IND AS financial statements. The Company has adopted Indian Accounting Standards and the adoptions were carried out in accordance with the IND AS - 101 'First time adoption of Indian Accounting Standards'.
- The above Financial Results for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their meeting held on 14th September, 2017.
- The Statutory Auditors have conducted limited review of accounts for the aforesaid period
- The Company is engaged in providing Information Technology Services which in the context of IND AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- Previous year figures are regrouped and reclassified wherever necessary.
- As per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Reconciliation of Statement of Profit & Loss as previously reported under IGAAP and IND AS for the Quarter ended 30th June, 2016 is as follows.

(₹ in lakhs)	
Description	Amount
Net profit after tax as per IGAAP	170.37
Add : Reversal of Expected Credit Loss	7.23
Less : Deferred Tax effect due to Expected Credit Loss	(12.45)
Net Profit as per IND AS	165.15
Other Comprehensive Income Net of Tax	
Actuarial loss on employee defined benefit plans regrouped to Other Comprehensive Income	0.00
Profit as per IND AS	165.15

- The Reconciliation statement is provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated 05.07.2016 on account of implementation of IND AS by listed Companies.
- The Company has opted to avail relaxation provided by Securities Exchange Board of India (SEBI), vide Circular dated July, 05, 2016 in respect of disclosure requirements for the figures of earlier periods. Accordingly the figures of Quarter and Year ended March, 31, 2017 have not been presented.

For and on behalf of Board of Directors

Place: Hyderabad
Date: 14.09.2017



Ravi Vishnu
Ravi Vishnu
Managing Director
DIN NO: 01144902

COSYN LIMITED

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Limited Review Report

To
The Board of Directors
COSYN LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of COSYN LIMITED ("the Company"), for the quarter ended 30th June 2017("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

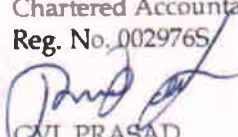
As stated in Notes of financial statement, we have not performed a review of the figures relating to the corresponding quarter ended 30th June,2016 including the reconciliation of net profit for the quarter ended 30th June,2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS")

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-09-2017



For **RAMBABU & CO.,**
Chartered Accountants
Reg. No. 0029765

GVL PRASAD
Partner
M. No. 026548