



CS/BSE/011/2017

Date: 30th May, 2017

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Fax Nos. 022-22723121/2037

Dear Sirs,

Sub: Financial results for the year ended 31st March, 2017

Ref: Scrip code. 538922 (BSE)

Further to our letter dated 19th May, 2017, we hereby inform you that upon the review and recommendation by the Audit Committee of the Board, the Board of Directors of the Company at their meeting held today considered and approved the Audited Financial Results (including Consolidated Results) of the Company for the year ended 31st March, 2017, as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith:

1. The Standalone audited financial results of the Company for the quarter and year ended 31st March, 2017 and the Consolidated audited financial results of the Company for the year ended 31st March, 2017.
2. A Statement of Assets and Liabilities as on that date, as approved by Board of Directors at its meeting held today.
3. Auditors Report received from M/s. Rambabu & Co., Chartered Accountants, Statutory Auditors of the Company on aforesaid Audited Financial Results – Standalone and Consolidated and
4. Form A – (for audit report with unmodified opinion) Standalone and Consolidated.

The above information is also available on the website of the Company: www.cosyn.in.

You are requested to take the same on your record.

Thanking you
Yours Sincerely

A handwritten signature in black ink, appearing to read "A. Bhopal Reddy", is written over the typed name.



A. BHOPAL REDDY
WHOLE - TIME DIRECTOR
DIN: 01119839

Encl: As above

COSYN LIMITED

6-1-85/10, SAIFABAD, HYDERABAD, TELANGANA - 500 004, INDIA

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2017
PART I

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Un-Audited	Audited	Audited	
1	Income from operations					
	(a) Net Sales / Income from Operations	743.65	731.43	577.26	3,146.96	2,435.32
	Total	743.65	731.43	577.26	3,146.96	2,435.32
2	Expenditure					
a	(Increase) / Decrease in stock in trade and work in progress	80.53	68.64	(65.99)	239.75	155.67
b	Consumption of raw materials	28.95	23.80	18.75	95.90	85.34
c	Employee benefits expense	339.90	294.19	311.23	1,212.10	1,116.68
d	Depreciation & Amortisation	24.58	20.61	19.69	84.60	75.17
e	Other Expenditure	186.09	158.46	155.41	824.20	627.38
f	Total	660.04	565.70	439.09	2,456.55	2,060.24
3	Profit from Operations before other income, Interest and exceptional items (1-2)	83.61	165.73	138.17	690.41	375.08
4	Other Income	8.80	11.97	18.96	24.09	21.37
5	Profit before Interest and exceptional items	92.41	177.70	157.13	714.50	396.45
6	Interest	5.38	4.28	8.54	19.00	32.70
7	Profit after Interest and exceptional items	87.03	173.42	148.59	695.50	363.75
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax	87.03	173.42	148.59	695.50	363.75
10	Tax expense					
	Current tax	17.73	35.36	-	141.80	57.00
	Deferred tax Liability / Asset	(8.45)	-	(7.63)	(8.45)	(7.63)
	MAT Credit Entitlement	(130.39)	-	-	(130.39)	(57.00)
11	Net Profit/(Loss) from Ordinary activities after tax	208.14	138.06	156.22	692.54	371.38
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period	208.14	138.06	156.22	692.54	371.38
14	Paid-up equity share capital [face value of the Share Rs.10 each]	750.00	750.00	750.00	750.00	750.00
15	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	1,507.31	814.77
16	Earnings per Share (EPS) (Face value of Rs 10/-)					
	Basic	2.78	1.84	2.08	9.23	4.95
	Diluted	2.78	1.84	2.08	9.23	4.95

PART II

Select Information for the Quarter and Year ended March 31, 2017

Particulars						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No.of Shares	31,51,755	31,42,955	31,32,955	31,51,755	31,32,955
	- Percentage of shareholding	42.02	41.91	41.77	42.02	41.77
2	Promoters and promoter group shareholding					
a)	Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share Capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of shares	43,48,245	43,57,045	43,67,045	43,48,245	43,67,045
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital of the Company)	57.98	58.09	58.23	57.98	58.23
B	INVESTORS, COMPLAINTS	Three months ended 31.03.2017				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

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Statement of Assets and Liabilities

(Rs. in Lakhs)

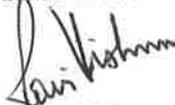
S.No	Particulars	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES		
	Shareholders' funds		
	(a) Share Capital	750.00	750.00
	(b) Reserves and Surplus	1,507.31	814.77
		2,257.31	1,564.77
2	Non-current liabilities		
	(a) Long-term borrowings	35.61	18.69
	(b) Deferred tax liabilities (net)	35.28	43.73
		70.89	62.42
3	Current liabilities		
	(a) Short Term Borrowings	-	189.55
	(b) Trade payables	557.95	471.89
	(c) Other current liabilities	650.58	503.56
		1,208.53	1,165.00
	TOTAL	3,536.73	2,792.19
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	343.35	339.80
	(b) Investments	184.24	0.67
	(c) Long-term loans and advances	326.47	364.39
	(d) Other non-current assets	-	32.22
		854.06	737.08
2	Current assets		
	(a) Inventories	290.87	530.62
	(b) Trade receivables	1,797.46	1,294.72
	(c) Cash and cash equivalents	303.19	60.63
	(d) Short-term loans and advances	291.15	169.14
		2,682.67	2,055.11
	TOTAL	3,536.73	2,792.19

Notes:

- The above Audited Financial Results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 30.05.2017
- The Company is engaged in providing Information Technology Services including Software Development which in the context of Accounting Standard - 17 issued by ICAI are considered to constitute one single segment
- Figures are regrouped and reclassified wherever necessary.
- Company had incorporated a subsidiary company namely "WellToDesk Inc" in the State of Texas in USA. The subsidiary is yet to commence the business operations.
- The figures of the last quarter of the Current year and Previous year are the balancing figures between the audited figures in respect of full financial years ended 31st March, 2017 and 31st March, 2016.

Place: Hyderabad
Date: 30.05.2017

For and on behalf of Board of Directors


Ravi Vishnu
Managing Director



COSYN LIMITED

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Independent Auditor's Report
To The Board of Directors of
COSYN Limited

1. We have audited the financial results of M/s. COSYN Limited for the year ended 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015.
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors has been compiled from the related financial statements which has been prepared in accordance with Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon the auditor's judgement, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but are not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes the evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year from April 1, 2016 to March 31, 2017.

Place : Hyderabad
Date : 30-05-2017



For **Rambabu & Co.,**
Chartered Accountants
Firm Regn. No. 002976S

GVL PRASAD
GVL PRASAD
Partner
M.No. 026548.

BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
MUMBAI – 400 001

Ref: COSYN LIMITED (Scrip Code – 538922)

Ref: SEIB Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 [“LODR”].

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Ravi Vishnu (DIN: 01144902), Managing Director of the Company, hereby declare that the Statutory Auditor of the Company Rambabu & Co., Chartered Accountant (FRN: 002976S) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2017.

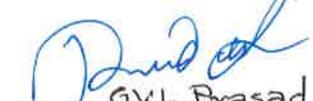
Kindly take same on record.

Thanking you,



Ravi Vishnu
(Managing Director)
DIN: 01144902

For RAMBABU & Co.,



GVL Prasad
Chartered Accountants
Firm Registration No. 002976S



K. Raghupathi Rao
Chief Financial Officer



Wg. Cdr. V. L. Nanda Kumar
(Chairman of Audit Committee)
DIN: 01822434





COSYN

CS/BSE/012/2017

Date: 30th May, 2017

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Fax Nos. 022-22723121/2037

Dear Sirs,

Sub: Outcome of Board Meeting held on 30th May, 2017

Ref: Scrip code. 538922 (BSE)

We hereby inform you that upon the review and recommendation by the Audit Committee of the Board, the Board of Directors of the Company at their meeting held today considered and approved:

1. To appoint M/s. Suryanarayana & Suresh (Firm No. 0006631S) as Statutory Auditors of the Company for a period of three years which is subject to approval of members of the Company at the ensuing Annual General Meeting.
2. Recommended, subject to the approval of shareholders in Annual General Meeting, dividend of Rs. 1.00/- i.e., 10% per equity share on face value of Rs. 10/- each and this shall be paid to shareholders whose name appears in the register of members as on the date of book closure for payment of dividend.

The above information is also available on the website of the Company: www.cosyn.in

You are requested to take the same on your record.

Thanking you
Yours Sincerely

A. BHOPAL REDDY
WHOLE - TIME DIRECTOR
DIN: 01119839



COSYN LIMITED

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COSYN

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017
PART I

S.No	Particulars	YEAR ENDED	
		31.03.2017	31.03.2016
		Audited	Audited
1	Income from operations (a) Net Sales / Income from Operations	3,150.28	2,435.32
	Total	3,150.28	2,435.32
2	Expenditure		
a	(Increase) / Decrease in stock in trade and work in progress	242.86	154.72
b	Consumption of raw materials	92.79	86.28
c	Employee benefits expense	1,212.10	1,116.68
d	Depreciation & Amortisation	92.46	75.17
e	Other Expenditure	859.54	641.04
	Total	2,499.75	2,073.89
3	Profit from Operations before other income, Interest and exceptional items (1-2)	650.53	361.43
4	Other Income	24.09	21.37
5	Profit before Interest and exceptional items	674.62	382.80
6	Interest	19.00	34.79
7	Profit after Interest and exceptional items	655.62	348.01
8	Exceptional items	-	-
9	Profit / (Loss) from Ordinary Activities before tax	655.62	348.01
10	Tax expense		
	a) Current tax	141.81	57.00
	b) Deferred tax Liability / Asset	(8.45)	(7.63)
	⊕ MAT Credit Entitlement	(130.39)	(57.00)
11	Net Profit/(Loss) from Ordinary activities after tax	652.65	355.64
12	Extraordinary items	-	-
13	Net Profit/(Loss) for the period after tax but before share of profit of minority interest	652.65	355.64
14	Less : Minority Interest	(10.37)	-
15	Net Profit/(Loss) for the period	663.02	355.64
16	Paid-up equity share capital [face value of the Share Rs. 10 each]	750.00	750.00
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	1462.04	799.02
18	Earnings per Share (EPS) in Rs.		
	Basic	8.84	4.74
	Diluted	8.84	4.74
PART II			
Select Information for the Quarter and Year ended March 31, 2017			
Particulars			
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	- No. of Shares	31,51,755	31,32,955
	- Percentage of shareholding	42.02	41.77
2	Promoters and promoter group shareholding		
	a) Pledged / Encumbered	-	-
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share Capital of the Company)	-	-
	b) Non-encumbered		
	- Number of shares	43,48,245	43,67,045
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a % of the total share Capital of the Company)	57.98	58.23
	Particulars		
B	INVESTORS, COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

COSYN LIMITED

6-1-85/10, SAIFABAD, HYDERABAD, TELANGANA - 500 004, INDIA

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Statement of Assets and Liabilities

(Rs in Lakhs)

S.No	Particulars	As at 31.03.2016 Audited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES		
	Shareholders' funds		
	(a) Share Capital	750.00	750.00
	(b) Reserves and Surplus	1,462.05	799.02
	(c) Minority Interest	61.88	-
		2,273.93	1,549.02
2	Non-current liabilities		
	(a) Long-term borrowings	35.61	18.69
	(b) Deferred tax liabilities (net)	35.27	43.72
		70.88	62.41
3	Current liabilities		
	(a) Short Term Borrowings	-	189.56
	(b) Trade payables	558.15	471.89
	(c) Other current liabilities	650.58	503.56
		1,208.73	1,165.01
	TOTAL	3,553.54	2,776.44
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	530.31	340.72
	(b) Investments	11.16	-
	(c) Long-term loans and advances	326.77	345.89
	(d) Other non-current assets		32.22
		868.24	718.83
2	Current assets		
	(a) Inventories	290.87	530.62
	(b) Trade receivables	1,797.46	1,294.72
	(c) Cash and cash equivalents	305.75	63.13
	(d) Short-term loans and advances	291.22	169.14
		2,685.30	2,057.61
	TOTAL	3,553.54	2,776.44

Notes:

- The above Audited Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30-05-2017
- The above results include the results of Cosyn LLC a wholly owned subsidiary company in Texas, USA and WelltoDesk Inc. subsidiary company incorporated on 11-11-2016 in Texas, USA.
- The subsidiary company WellToDesk is yet to commence the business operations.
- Consolidated Financial Statement from which these results have been derived have been prepared by applying Accounting Standard "AS" 21 Consolidated Financial Statements" applicable under the Companies (Accounts) Rules 2014
- All accounting policies are followed consistently.
- The Company is engaged in providing Information Technology Services including Software Development which in the context of Accounting Standard - 17 issued by ICAI are considered to constitute one single segment.
- Figures are regrouped and reclassified wherever necessary.

Place: Hyderabad
Date: 30.05.2017

For and on behalf of Board of Directors


Ravi Vishnu
Managing Director



COSYN LIMITED

6-1-85/10, SAIFABAD, HYDERABAD, TELANGANA - 500 004, INDIA

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Independent Auditor's Report
To The Board of Directors of
COSYN Limited

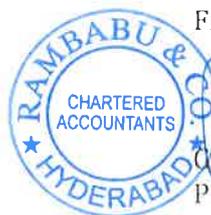
1. We have audited the financial results of M/s. COSYN Limited and its subsidiary's M/s. COSYN LLC, Texas and M/s. Well to Desk, USA audited by other auditors for the year ended 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015.
2. This consolidated statement, which is the responsibility of the company's management and approved by the Board of Directors has been compiled from the related financial statements which has been prepared in accordance with Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon the auditor's judgement, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but are not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes the evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the consolidated net profit and other financial information for the year from April 1, 2016 to March 31, 2017.

Place : Hyderabad
Date : 30-05-2017



For **Rambabu & Co.,**
Chartered Accountants
Firm Regn. No. 002976S

(Signature)
CVL PRASAD
Partner
M.No. 026548.

Date:30-05-2017

BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
MUMBAI – 400 001

Ref: COSYN LIMITED (Scrip Code – 538922)

Ref: SEIB Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

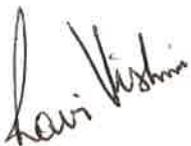
Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 [“LODR”].

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Ravi Vishnu (DIN: 01144902), Managing Director of the Company, hereby declare that the Statutory Auditor of the Company Rambabu & Co., Chartered Accountant (FRN: 002976S) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2017.

Kindly take same on record.

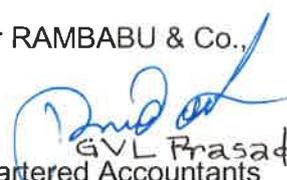
Thanking you,



Ravi Vishnu
(Managing Director)
DIN: 01144902



For RAMBABU & Co.,



GVL Prasad
Chartered Accountants
Firm Registration No. 002976S



K. Raghupathi Rao
Chief Financial Officer



Wg. Cdr. V. L. Nanda Kumar
(Chairman of Audit Committee)
DIN: 01822434

