

Direct listing of shares of the Company at the Bombay Stock Exchange (BSE)

The company had received in principal approval from BSE vide their letter dated 5th December, 2014 for listing of Company's shares on the exchange under Direct listing. The Company has also submitted required documents to the exchange for seeking final approval for listing and expects that the final listing approval will be received soon.

De-recognition of Bangalore Stock Exchange (BGSE)

The shares of the Company were primarily listed at BGSE and were permitted to be traded under IndoNext segment at BSE. The Company has received communication from BGSE vide its letter dated 30th December, 2014 intimating their de-recognition as Stock Exchange. SEBI, vide its "Exit Order" No.WTM/RKA/MRD/163/2014 issued on December 26, 2014, has allowed the voluntary surrender of BGSE. Erstwhile Stock Exchange is no longer a recognized Stock Exchange under the relevant provisions of SEBI Act and Regulations. In view of this, the Company is no longer a listed Company until the time it receives final approval for direct listing from BSE as above.

Temporary suspension of trading of shares of the Company on BSE

The shares of the Company were primarily listed at BGSE and were permitted to be traded on BSE under IndoNext segment. Consequent upon de-recognition of BGSE as stock exchange, the shares of the Company are temporarily suspended from trading until the time it receives final approval of direct listing from BSE. As mentioned above, the Company has already submitted the required documents to the BSE for seeking final listing approval and expects it to be received soon.