



Dated 28<sup>th</sup> May, 2025

To  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

**Sub: Intimation of outcome of Board Meeting held on even date - reg.**

**Ref: Regulation 33 of SEBI (LODR) Regulations, 2015**

**Scrip Code : 538922**

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date has inter-alia

- a) approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025 prepared under Ind AS, as recommended by the Audit Committee;
- b) Re-appointed M/s. Vittal & Co, Chartered Accountants as Internal Auditors of the company for FY 2025-26.

In this connection, we herewith enclose the following documents:

- a) Audited Consolidated and Standalone Financial Results of the Company for the quarter/year ended 31<sup>st</sup> March, 2025 together with Statement of Assets & Liabilities.
- b) Auditors' Report on the Audited financial results for the quarter and year ended 31<sup>st</sup> March, 2025;
- c) Declaration on Auditors' Report with unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 05.00 p.m. and concluded at 08.20 p.m.

**COSYN LIMITED**

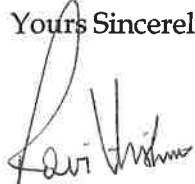
PLOT NO: 15, TP HOUSE, 3RD FLOOR, JAIHIND ENCLAVE, MADHAPUR, HYDERABAD- 500 081, INDIA.

TEL: +91 733 066 6517-20 | EMAIL: corp@cosyn.in | URL: www.cosyn.in | CIN : L72200TG1994PLC017415

Request you to take the above information on record.

Thanking you,

Yours Sincerely



**Ravi Vishnu**  
Managing Director  
DIN: 01144902



Encl: As above

**Statement of standalone audited financial results for the quarter and year ended 31st March, 2025**

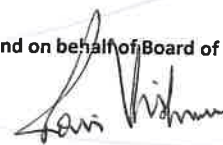
S.No	Particulars	Quarter Ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Audited)	(Audited)	
I	Revenue from Operations (Net)	478.21	330.83	480.21	1,480.55	1,550.42
II	Other Income	212.81	1.21	3.09	217.66	22.77
	<b>Total Income ( I + II )</b>	<b>691.02</b>	<b>332.04</b>	<b>483.30</b>	<b>1,698.21</b>	<b>1,573.19</b>
III	<b>Expenses</b>					
	a) Cost of Materials Consumed	15.38	17.15	14.60	65.69	65.76
	b) Operating Expenses	15.09	36.27	20.67	96.78	88.16
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	238.95	(99.07)	(84.80)	10.06	(137.28)
	d) Employee benefits expense	286.55	272.32	269.29	1,093.44	1,059.71
	e) Finance costs	17.42	6.04	3.92	38.11	17.24
	f) Depreciation & Ammortisation expenses	15.55	14.43	19.54	56.49	77.44
	g) Other expenses	73.62	78.41	145.16	296.36	382.69
	<b>Total Expenses</b>	<b>662.56</b>	<b>325.55</b>	<b>388.38</b>	<b>1,656.93</b>	<b>1,553.72</b>
IV	<b>Profit/(Loss) before Exceptional items and Tax ( III - IV )</b>	<b>28.46</b>	<b>6.49</b>	<b>94.92</b>	<b>41.28</b>	<b>19.47</b>
V	Exceptional items	-	-	-	-	-
VI	<b>Profit/(Loss) before tax ( V - VI )</b>	<b>28.46</b>	<b>6.49</b>	<b>94.92</b>	<b>41.28</b>	<b>19.47</b>
VII	<b>Tax expense</b>					
	a) Current Tax	15.00	-	12.00	15.00	12.00
	b) Provision for Income Tax - Previous years	0.90	-	-	0.90	-
	c) Deferred Tax Liability / (Asset)	5.24	2.44	0.99	9.37	3.35
	<b>Total Tax Expense (VIII)</b>	<b>21.14</b>	<b>2.44</b>	<b>12.99</b>	<b>25.27</b>	<b>15.35</b>
VIII	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>7.32</b>	<b>4.05</b>	<b>81.93</b>	<b>16.02</b>	<b>4.12</b>
IX	<b>Other Comprehensive Income</b>					
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-	-
X	<b>Total Comprehensive Income for the Period (IX-X)</b>	<b>7.32</b>	<b>4.05</b>	<b>81.93</b>	<b>16.02</b>	<b>4.12</b>
XI	<b>Paid-up Equity Share Capital</b> (Face value of Rs 10/- per share)	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>
XII	<b>Earnings/(Loss) per share (of Rs 10/-each) (not annualised)</b>					
	a) Basic	0.10	0.05	1.09	0.21	0.05
	b) Diluted	0.10	0.05	1.09	0.21	0.05

**Notes to the Standalone Financial Results:**

- The above Standalone Financial Results for the quarter and year ended 31st March, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28th May 2025.
- The Statutory Auditors have audited the above financial results and issued an unmodified Report.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2025 and the unaudited published year-to-date figures up to 31st December, 2024, being the end of third quarter of the financial year which were subjected to limited review.
- Figures of previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.



For and on behalf of Board of Directors



**Ravi Vishnu**  
Managing Director  
DIN: 01144902

Place: Hyderabad  
Date: 28th May 2025

**COSYN LIMITED**

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# COSYN

Standalone audited Balance Sheet as at 31st March, 2025

(Rs. in lakhs)

S.No.	Particulars	As at 31st Mar, 2025	As at 31st Mar, 2024
		Audited	Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	203.00	512.73
	(b) Capital Work In Progress	223.10	238.30
	(c) Other Intangible Assets	176.22	55.29
	(d) Financial Assets		
	(i) Investments	241.74	241.74
	(ii) Deposits	430.45	455.67
	(e) Other Non-current Assets	-	-
		<b>1,274.51</b>	<b>1,503.72</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	494.50	504.65
	(b) Financial Assets		
	(i) Trade Receivables	1,411.78	1,248.70
	(ii) Cash and Cash Equivalents	11.98	60.77
	(iii) Other Bank Balances	539.24	190.12
	(c) Other Current Assets		
	(i) Short Term Loans and Advances	55.51	52.00
	(ii) Other Current Assets	14.21	19.53
	(d) Current Tax Assets (Net)	170.42	178.51
		<b>2,697.64</b>	<b>2,254.28</b>
	<b>TOTAL ASSETS (1 + 2)</b>	<b>3,972.15</b>	<b>3,757.99</b>
	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	750.00	750.00
	(b) Other Equity	2,226.28	2,210.27
		<b>2,976.28</b>	<b>2,960.27</b>
	<b>Liabilities</b>		
<b>2</b>	<b>Non-current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1.35	7.65
	(ii) Deferred Tax Liabilities (Net)	13.42	4.04
		<b>14.77</b>	<b>11.69</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	Trade Payables - Total outstanding Dues of :		
	: Small and Micro enterprises	19.29	18.65
	: Creditors other than small and micro enterprises	21.24	22.60
	(b) Other Current Liabilities	940.57	744.78
		<b>981.10</b>	<b>786.03</b>
	<b>TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)</b>	<b>3,972.15</b>	<b>3,757.99</b>

For and on behalf of Board of Directors



*Ravi Vishnu*  
Ravi Vishnu

Managing Director  
DIN: 01144902

Place: Hyderabad

Date: 28th May, 2025

**COSYN LIMITED**

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Standalone audited Statement of Cash Flows for the year ended 31st March, 2025

(Rs. In lakhs)

Sl No	Particulars	For the year ended	
		31-Mar-25	31-Mar-24
<b>A</b>	<b>Cash Flows from operating activities :</b>		
	Profit Before Tax	41.27	19.47
	Add : Depreciation	56.50	77.45
	Add : Finance Costs	34.01	16.41
	Add : Provision for doubtful debts	-	0.00
	Less: Interest Income received	(217.66)	(22.77)
	<b>Operating Profit before working capital changes</b>	<b>(85.88)</b>	<b>90.56</b>
	Adjustment for (increase)/decrease in operating assets		
	Trade Receivables	(163.08)	(162.56)
	Inventories	10.14	(137.27)
	Other Non Current Financial Assets	25.21	(48.04)
	Other Non Current Assets	-	4.63
	Other Current Assets	5.21	1.22
	Trade Payables	(0.72)	(22.90)
	Other Current Liabilities	195.79	113.05
		<b>72.56</b>	<b>(251.89)</b>
	<b>Cash Generated From Operations</b>	<b>(13.32)</b>	<b>(161.33)</b>
	Less : Income Tax Paid	7.82	8.75
	<b>Net cash from operating activities " A "</b>	<b>(21.13)</b>	<b>(170.09)</b>
<b>B</b>	<b>Cash Flows from Investing activities :</b>		
	Purchase of Fixed Assets	132.30	(20.23)
	Investment in CWIP	15.20	(80.24)
	Interest Income received	217.66	22.77
	Margin Money Deposits/(Realisation)	(352.52)	295.84
	Investments in Subsidiary Company	-	-
	<b>Net cash utilised in investing activities " B "</b>	<b>12.64</b>	<b>218.15</b>
<b>C</b>	<b>Cash Flows from Financing Activities :</b>		
	Proceeds from long term borrowings - ( Net of payments )	(6.29)	(20.02)
	Interest on Long Term Borrowings	(34.01)	(16.41)
	<b>Net Cash used in Financing Activities " C "</b>	<b>(40.30)</b>	<b>-36.43</b>
	<b>Net ( Decrease ) / Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(48.80)</b>	<b>11.62</b>
	Cash and Cash Equivalents at the beginning	60.77	49.15
	<b>Cash and Cash Equivalents at the end</b>	<b>11.98</b>	<b>60.77</b>

For and on behalf of Board of Directors



*Ravi Vishnu*  
Ravi Vishnu

Managing Director  
DIN: 01144902

Place: Hyderabad

Date: 28th May, 2025

**COSYN LIMITED**

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**Independent Auditor's report on the audit of annual standalone financial results of Cosyn Limited under regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To  
**The Board of Directors of  
Cosyn Limited**

### **Opinion**

We have audited the accompanying Statement of Standalone Financial Results of Cosyn Limited ("the Company") for the year ended March 31, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations) and both included in the Statement.

In our opinion and to the best of our information and according to the explanations given to us, Standalone Financial Results for the year ended March 31, 2025:

a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2025.

### **Basis for Opinion**

We conducted our audit of this Standalone Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





## **Management's Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Ind AS 34 prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities**

### **Audit of the Standalone Financial Results for the year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with






them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the Standalone Financial Results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

For Suryanarayana & Suresh.,  
Chartered Accountants  
Reg. No.006631S

  
Muralikrishna Pinamaneni  
Partner  
M.No. 224319



Place: Hyderabad  
Date: 28-05-2025

UDIN: 25224319BMKUTR4778

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2025**

(Rs. in lakhs)

S.No	Particulars	Quarter Ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Audited)	(Audited)	
I	Revenue from Operations (Net)	478.21	330.83	480.21	1,480.55	1,550.42
II	Other Income	212.81	1.21	3.09	217.66	22.77
III	<b>Total Income (I + II)</b>	<b>691.02</b>	<b>332.04</b>	<b>483.30</b>	<b>1,698.21</b>	<b>1,573.19</b>
IV	<b>Expenses</b>					
a)	Cost of Materials Consumed	15.38	17.15	14.60	65.69	65.76
b)	Operating Expenses	15.09	36.27	20.67	96.78	88.16
c)	Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	238.94	(99.06)	(84.80)	10.06	(137.28)
d)	Employee benefits expense	286.55	272.32	269.29	1,093.44	1,059.71
e)	Finance costs	17.42	6.04	3.92	38.11	17.24
f)	Depreciation & Ammortisation expenses	15.58	14.44	19.56	56.56	77.72
g)	Other expenses	73.63	78.41	145.16	296.36	383.02
	<b>Total Expenses</b>	<b>662.59</b>	<b>325.57</b>	<b>388.39</b>	<b>1,657.00</b>	<b>1,554.32</b>
V	<b>Profit/(Loss) before Exceptional items and Tax (III - IV)</b>	<b>28.43</b>	<b>6.47</b>	<b>94.91</b>	<b>41.21</b>	<b>18.87</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>28.43</b>	<b>6.47</b>	<b>94.91</b>	<b>41.21</b>	<b>18.87</b>
VIII	<b>Tax expense</b>					
a)	Current Tax	15.00	-	12.00	15.00	12.00
b)	Provision for Income Tax - Previous years	0.90	-	-	0.90	-
c)	Deferred Tax Liability / (Asset)	5.24	2.44	0.98	9.37	3.34
	<b>Total Tax Expense (VIII)</b>	<b>21.14</b>	<b>2.44</b>	<b>12.98</b>	<b>25.27</b>	<b>15.34</b>
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>7.29</b>	<b>4.03</b>	<b>81.93</b>	<b>15.94</b>	<b>3.53</b>
X	<b>Other Comprehensive Income</b>					
a)	items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-
b)	items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	<b>Total Comprehensive Income for the Period (IX-X)</b>	<b>7.29</b>	<b>4.03</b>	<b>81.93</b>	<b>15.95</b>	<b>3.53</b>
	<b>Net Profit attributable to:</b>					
	Owners					
	Non controlling Interest	(0.01)	-	(0.01)	(0.001)	(0.001)
	<b>Net Profit after Tax and Minority Interest</b>	<b>7.29</b>	<b>4.03</b>	<b>81.92</b>	<b>15.95</b>	<b>3.53</b>
XII	<b>Paid-up Equity Share Capital</b> (Face value of Rs 10/- per share)	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>
XIII	<b>Earnings/(Loss) per share (of Rs 10/-each) (not annualised)</b>					
a)	Basic	0.10	0.05	1.09	0.21	0.047
b)	Diluted	0.10	0.05	1.09	0.21	0.047

**Notes to the Consolidated Financial Results:**

- The above Unaudited Consolidated Financial Results for the quarter ended 31st March, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th May 2023.
- Results for the Quarter and year ended 31st March, 2025 were subjected to "Limited Review" by the Statutory Auditors.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2025 and the unaudited published year-to-date figures up to 31st December, 2024, being the end of third quarter of the financial year which were subjected to limited review.
- Figures of previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

Place: Hyderabad  
Date: 28-05-2025


For and on behalf of Board of Directors

Ravi Vishnu  
Managing Director  
DIN: 01144902

**COSYN LIMITED**

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# COSYN

Consolidated audited Balance Sheet as at 31st March, 2025

(Rs. in lakhs)

S.No.	Particulars	As at 31st Mar, 2025	As at 31st Mar, 2024
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	204.07	513.85
	(b) Capital Work In Progress	223.09	238.30
	(c) Other Intangible Assets	179.51	58.57
	(d) Financial Assets		
	(i) Investments	8.11	8.11
	(ii) Deposits	430.45	455.67
	(f) Other Non-current Assets	-	-
		<b>1,045.23</b>	<b>1,274.50</b>
2	<b>Current Assets</b>		
	(a) Inventories	494.50	504.65
	(b) Financial Assets		
	(i) Trade Receivables	1,411.78	1,248.70
	(ii) Cash and Cash Equivalents	13.65	62.45
	(iii) Other Bank Balances	539.24	190.12
	(c) Other Current Assets		
	(i) Short Term Loans and Advances	55.51	52.00
	(ii) Other Current Assets	14.21	19.53
	(d) Current Tax Assets (Net)	170.42	178.51
		<b>2,699.31</b>	<b>2,255.95</b>
	<b>TOTAL ASSETS (1 + 2)</b>	<b>3,744.55</b>	<b>3,530.45</b>
	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	750.00	750.00
	(b) Other Equity	1,992.06	1,976.12
	Non controlling interest	5.66	5.66
		<b>2,747.72</b>	<b>2,731.78</b>
	<b>Liabilities</b>		
2	<b>Non-current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1.35	7.65
	(ii) Deferred Tax Liabilities (Net)	13.42	4.05
		<b>14.77</b>	<b>11.69</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	Trade Payables - Total outstanding Dues of :		
	: Small and Micro enterprises	19.29	19.59
	: Creditors other than small and micro enterprises	22.19	22.60
	(b) Other Current Liabilities	940.58	744.78
		<b>982.06</b>	<b>786.97</b>
	<b>TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)</b>	<b>3,744.55</b>	<b>3,530.45</b>



For and on behalf of Board of Directors

*Ravi Vishnu*  
Ravi Vishnu  
Managing Director  
DIN: 01144902

Place: Hyderabad  
Date: 28th May, 2025

## COSYN LIMITED

PLOT NO: 15, TP HOUSE, 3RD FLOOR, JAIHIND ENCLAVE, MADHAPUR, HYDERABAD- 500 081, INDIA.

TEL: +91 733 066 6517-20 | EMAIL: corp@cosyn.in | URL: www.cosyn.in | CIN : L72200TG1994PLC017415



Consolidated audited statement of Cash Flow for the year ended 31st March, 2025

(Rs. In lakhs)

Sl No	Particulars	For the year ended	
		31-Mar-25	31-Mar-24
<b>A</b>	<b>Cash Flows from operating activities :</b>		
	Profit Before Tax	41.21	18.87
	Add : Depreciation	56.56	77.72
	Add : Finance Costs	34.01	16.41
	Add : Provision for doubtful debts	-	-
	Less : Profit on Exchange of property	-	-
	Less: Interest Income received	(217.66)	(22.77)
	<b>Operating Profit before working capital changes</b>	<b>(85.88)</b>	<b>90.23</b>
	Adjustment for (increase)/decrease in operating assets		
	Trade Receivables	(163.08)	(162.56)
	Inventories	10.14	(137.27)
	Other Non Current Financial Assets	25.21	(48.04)
	Other Non Current Assets	-	4.62
	Other Current Assets	5.21	1.22
	Trade Payables	(0.72)	(22.90)
	Other Current Liabilities	195.79	113.05
		<b>72.56</b>	<b>(251.89)</b>
	<b>Cash Generated From Operations</b>	<b>(13.32)</b>	<b>(161.66)</b>
	Less : Income Tax Paid	7.82	8.75
	<b>Net cash from operating activities " A "</b>	<b>(21.13)</b>	<b>(170.41)</b>
<b>B</b>	<b>Cash Flows from Investing activities :</b>		
	Purchase of Fixed Assets	132.30	(20.23)
	Investment in CWIP	15.20	(80.24)
	Interest Income received	217.66	22.77
	Margin Money Deposits/(Realisation)	(352.52)	295.84
	<b>Net cash utilised in investing activities " B "</b>	<b>12.64</b>	<b>218.15</b>
<b>C</b>	<b>Cash Flows from Financing Activities :</b>		
	Proceeds from long term borrowings - ( Net of payments )	(6.29)	(20.02)
	Interest on Long Term Borrowings	(34.01)	(16.41)
	<b>Net Cash used in Financing Activities " C "</b>	<b>(40.30)</b>	<b>(36.44)</b>
	<b>Net ( Decrease ) / Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(48.80)</b>	<b>11.30</b>
	Cash and Cash Equivalents at the beginning	62.45	51.15
	<b>Cash and Cash Equivalents at the end</b>	<b>13.65</b>	<b>62.45</b>

For and on behalf of Board of Directors

Place: Hyderabad  
Date: 28th May, 2025



*Ravi Vishnu*  
Ravi Vishnu  
Managing Director  
DIN: 01144902

**COSYN LIMITED**

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**Independent Auditor's report on the audit of annual consolidated financial results of Cosyn Limited under regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

**To**  
**The Board of Directors of**  
**Cosyn Limited**

**Opinion**

We have audited the accompanying consolidated annual financial results of **COSYN LIMITED** (hereinafter referred to as the holding Company) and its subsidiaries (Holding Company and its subsidiaries together referred to as the Group) for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial Results for the year ended March 31, 2025:

- (i) includes the share of profit/(loss) of the following subsidiaries  
M/s. Cosyn LLC, Texas  
M/s. WelltoDesk Inc, Texas
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit of this Consolidated Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence





requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### **Management's Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.





### **Auditor's Responsibilities for the audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.







- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other matters**

The consolidated financial results includes the audited financial statements/ financial results of subsidiaries namely Cosyn LLC and Well to Desk Inc which have been audited by their auditor's whose financial statements / financial results reflect total assets of Rs.47.81 lakhs as at 31 March 2025 total revenue of Rs. 0.00 lakhs, total net profit/(loss) after tax of Rs.(0.06) Lakhs and total comprehensive income/(loss) of Rs.(0.06) lakhs for the year ended 31 March 2025.

The independent auditors' reports on financial statements/ Financial Results of the entity have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.





The Statement includes the Consolidated Financial Results for the quarter ended 31 March 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

For Suryanarayana & Suresh.,  
Chartered Accountants  
Reg. No. 006631S

Muralikrishna Pinamaneni  
Partner  
M. No. 224319



Place: Hyderabad  
Date: 28-05-2025

UDIN: **25224319BMKUTS4515**



Dated 28<sup>th</sup> May, 2025

To  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir,

**Sub: Details of Outstanding Qualified Borrowings for the financial year ended 31.03.2025**

**Scrip Code: 538922**

With respect to the above subject matter, please find herewith the details of Outstanding Qualified Borrowings for the year ended on 31<sup>st</sup> March, 2025 pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

Sl. No.	Particulars	Amount (Rs. in Crores)
1.	Outstanding Qualified Borrowings at the start of the financial year	0.28
2.	Outstanding Qualified Borrowings at the end of the financial year	4.08
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	N.A
4.	Incremental borrowing done during the year (qualified borrowing)	N.A
5.	Borrowings by way of issuance of debt securities during the year	N.A

Kindly take this declaration on your record.

Thanking you,

Yours Sincerely,

Ravi Vishnu  
Managing Director  
DIN: 01144902



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Dated 28<sup>th</sup> May, 2025

To  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

**Sub: Declaration on Auditors' Report with Unmodified Opinion – reg.**

**Ref: Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations 2015.**

I, Mr. Ravi Vishnu, Managing Director of Cosyn Limited (CIN: L72200TG1994PLC017415) having its Registered Office at 6#3rd Floor, TP House, D.No 1-98/9/J/15, Plot No 15(P) Jaihind Enclave, Madhapur, Hyderabad, Rangareddi, Telangana- 500081, hereby declare that, M/s. Suryanarayana & Suresh, Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on the Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2025.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking you,

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Ravi Vishnu", is written over a circular blue stamp.

**Ravi Vishnu**

Managing Director  
DIN: 01144902



**COSYN LIMITED**

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