



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017
(₹ in lakhs)

| S.No | Particulars | Unaudited | | | | |
|------|--|-----------------|---------------|---------------|-----------------|-----------------|
| | | Quarter Ended | | | Half Year Ended | |
| | | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 |
| I | Revenue from Operations (Net) | 1,005.75 | 708.18 | 852.98 | 1,713.93 | 1,671.88 |
| II | Other Income | 6.08 | 3.34 | 3.32 | 9.42 | 3.32 |
| III | Total Income (I+II) | 1,011.83 | 711.52 | 856.30 | 1,723.35 | 1,675.20 |
| IV | Expenses | | | | | |
| | a) Cost of materials consumed | 18.95 | 31.51 | 20.04 | 50.46 | 43.30 |
| | b) Purchase of Stock in Trade | - | - | - | - | - |
| | c) Change in Inventories of finished goods, work-in-progress, and stock-in-trade | 148.40 | (8.19) | 158.90 | 140.21 | 90.43 |
| | d) Employee benefits expense | 370.65 | 346.61 | 299.72 | 717.26 | 578.01 |
| | e) Finance costs | 19.90 | 5.13 | 2.85 | 25.03 | 9.34 |
| | f) Depreciation & amortisation expenses | 23.18 | 21.19 | 19.77 | 44.37 | 39.42 |
| | g) Other expenses | 226.46 | 153.02 | 150.78 | 379.48 | 489.23 |
| | Total Expenses | 807.54 | 549.27 | 652.06 | 1356.81 | 1249.73 |
| V | Profit/(Loss) before exceptional items and (III - IV) | 204.29 | 162.25 | 204.24 | 366.54 | 425.47 |
| VI | Exceptional items | - | - | - | - | - |
| VII | Profit/(Loss) before tax (V - VI) | 204.29 | 162.25 | 204.24 | 366.54 | 425.47 |
| VIII | Tax expense | | | | | |
| | a) Current Tax | 59.90 | 44.70 | 45.08 | 104.60 | 88.71 |
| | b) Deferred Tax Liability / (Asset) | (17.85) | 4.29 | (7.47) | (13.56) | 4.98 |
| | Total Tax Expense (VIII) | 42.05 | 48.99 | 37.61 | 91.04 | 93.69 |
| IX | Profit/(Loss) for the period (VII-VIII) | 162.24 | 113.26 | 166.63 | 275.50 | 331.78 |
| X | Other Comprehensive Income | | | | | |
| | a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations. | - | - | - | - | - |
| | b) items that will be reclassified to Profit or Loss | - | - | - | - | - |
| XI | Total Comprehensive Income for the Period (IX-X) | 162.24 | 113.26 | 166.63 | 275.50 | 331.78 |
| XII | Paid-up equity share capital (Face value of Rs 10/- per share) | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 |
| XIII | Earnings/(Loss) per share (of Rs 10/-each) (not annualised) | | | | | |
| | a) Basic | 2.16 | 1.51 | 2.22 | 3.67 | 4.42 |
| | b) Diluted | 2.16 | 1.51 | 2.22 | 3.67 | 4.42 |

Notes to the Standalone Financial Results:

- The above Financial Results for the quarter ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th December, 2017.
- The Statutory Auditors have conducted Limited Review of accounts for the aforesaid period.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- Previous year figures are regrouped and reclassified wherever necessary.
- The Company has adopted Indian Accounting Standard (Ind-AS), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder, with effect from 1st April, 2017, with transition date April 1, 2016. The Unaudited Financial Results have been prepared by the Company in accordance with Ind AS notified under the Company's (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 interim financial reporting.

Reconciliation between financial results previously reported (refer to as previous GAAP) and Ind AS for the quarter and half year ended September 30, 2016 is presented as under :

| Particulars | (₹ in lakhs) | |
|---|---|---|
| | Quarter ended Sept 30, 2016 (Unaudited) | Half year ended Sept 30, 2016 (Unaudited) |
| Net profit after tax as per IGAAP | 175.97 | 346.34 |
| Add/(Less) : Expected Credit Loss | 2.35 | 9.58 |
| Add/(Less) : Deferred tax effect | 6.98 | 4.98 |
| Net Profit as per Ind AS | 166.63 | 331.78 |
| Other Comprehensive Income (Net of Taxes) | 0.00 | 0.00 |
| Profit as per Ind AS | 166.63 | 331.78 |

- While calculating the expected credit loss, debtors excluding the amount for which realisation is certain and have been realised in subsequent period is considered
- As per regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Company has opted to publish Quarterly Unaudited Standalone and to publish Consolidated Results at the year end.
- The Company has opted to avail relaxation provided by Securities Exchange Board of India (SEBI), vide Circular dated July, 05, 2016 in respect of disclosure requirements for the figures of earlier periods. Accordingly the figures of Year ended March, 31, 2017 have not been presented.

For and on behalf of Board of Directors



Ravi Vishnu
Managing Director
DIN: 01144902

Place: Hyderabad
Date: 14.12.2017

COSYN LIMITED

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF
YEAR ENDED 30 TH SEPTEMBER, 2017**

(₹ in lakhs)

| Particulars | | As at 30.09,2017 Un Audited |
|-------------|--|-----------------------------------|
| A | ASSETS | |
| 1 | Non-current Assets | |
| | (a) Property, Plant and Equipment | 246.59 |
| | (b) Capital Work In Progress | 34.12 |
| | (c) Other Intangible Assets | 89.22 |
| | (d) Financial Assets | |
| | (i) Investments | 218.13 |
| | (ii) Loans and Advances | 264.68 |
| | (d) Other Non-current Assets | - |
| | Sub-Total - Non-Current Assets | 852.74 |
| 2 | Current Assets | |
| | Inventories | 146.85 |
| | Financial Assets | |
| | (i) Trade Receivables | 2369.02 |
| | (ii) Cash and Cash Equivalents | 474.12 |
| | (iii) Current Tax Assets (Net) | - |
| | (iv) Other Current Assets | 358.68 |
| | Sub-Total - Current Assets | 3,348.67 |
| | TOTAL ASSETS | 4,201.41 |
| B | LIABILITIES | |
| 1 | EQUITY & LIABILITIES | |
| | (a) Equity Share Capital | 750.00 |
| | (b) Other Equity | 1613.37 |
| | Sub-Total - Share Holders Fund | 2,363.37 |
| 2 | NON-CURRENT LIABILITIES | |
| | (a) Financial Liabilities | |
| | (i) Borrowings | 100.68 |
| | (b) Deferred Tax Liabilities (Net) | 11.00 |
| | Sub-Total - Non-Current Liabilities | 111.68 |
| 3 | CURRENT LIABILITIES | |
| | (a) Financial Liabilities | |
| | (i) Borrowings | - |
| | (ii) Trade Payables | 544.25 |
| | (iii) Other Financial Liabilities | - |
| | (iv) Other Current Liabilities | 1182.11 |
| | Sub-Total - Current Liabilities | 1,726.36 |
| | TOTAL EQUITY AND LIABILITIES | 4,201.41 |

For and on behalf of Board of Directors

Place: Hyderabad
Date: 14.12.2017




Ravi Vishnu
 Managing Director
 DIN NO: 01144902

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